

Land plot Byala, Bulgaria

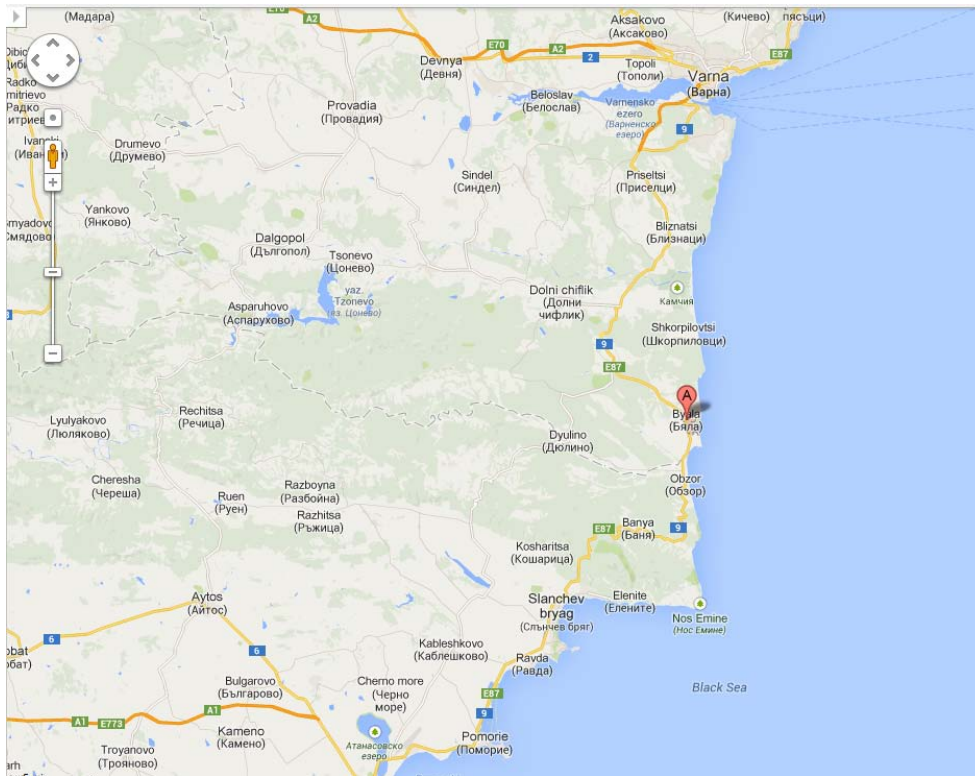


General information

Type of asset	Land plots with total surface 39.673 m2 and houses in construction, no. of houses in construction phase: 24, total no. of houses to be built according to the project: 39
Cadastral data	Regulated land plots no. 07598.110.17 and 07598.110.15, situated on the land of Biala city, Biala Municipality, Cadastre order no. RD-18-47 dated 18.08.2006, the plot is UPI VII – 7,8 and UPI IV – 5 in square 255 by town-planning scheme of area Ayan Play and Alefka, approved by decision of Municipal council no. 42-641 dated 30.06.2006 with total area 20.049 m2 and 19.624 m2
Size	39.673 m2

Geographical location

Country	Bulgaria
Region	Biala Municipality
City	Biala city



Description

Land for the project for the construction of 39 holiday cottages (size of 250 to 300m²), each with 700 to 800 m² land and a private swimming pool, with the access to a private beach on the Black sea. Part of the land is intended for common purposes - shop, spa / fitness center, restaurant, children's playground, tennis court, etc. The estimated level of completion of the project is between 23 and 25 %.

Method of sale

Public auction Last public auction at the starting price of EUR 1,338,776 from 28th August to 28th September 2015 unsuccessful

Auction procedure The bidding offer shall include:

- a payment order for 10% advance payment of the sale price of the property, transferred to the respective bailiff`s account
- certificate of good standing of the company – for a foreign company shall be apostilled and then translated in Bulgarian and legalized;
- decision of the competent body of the company to take part in the public sale and to acquire the property – in Bulgarian; and
- power of attorney if the company is represented by a proxy.

The bidding offer together with all attachments shall be lodged in a sealed envelope until the last day of the public sale with the Regional court. The bailiff publicly opens the offers on the day after the expiry of the one

month bidding term. The bailiff gives a chance to each bidder to publicly bid with 10% of the sale price **over the highest bidding offer**. Once the winner is defined, the bailiff orders the remaining amount of 90% to be transferred within 7 days to the bailiff's account.

Legal status

Current ownership Byala 1 EOOD

Legal action Enforcement

Contact

Info

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Ljubljana, 30th November 2015